



發展經濟學研究所

學術論文

---

題目：Convergence of shadow economy across U.S. states

作者：Chin Man Chui

論文摘要：

Using a novel shadow economy measure constructed from a two-sector dynamic deterministic general equilibrium model, this paper provides the first piece of evidence on the convergence dynamics of the shadow economy at the U.S. state level over the period 1999–2019. The result of the panel club convergence test demonstrates the absence of absolute convergence but also identifies the presence of six club memberships without an apparent regional conglomeration. Further analysis based on the ordered logit regression uncovers that factors such as gross state product, the share of higher education, government size, the share of union participation, capital tax rate, institutional quality, and unemployment rate significantly influence the club membership of the shadow economy. Understanding these findings is imperative for developing policies to curtail the spread of shadow economies across the states in the U.S.

連結：<https://doi.org/10.1080/13504851.2024.2332547>

一切在發展經濟學研究所網頁上載的署名論文、評論、影片都屬於作者或講者，

其內容與觀點並不代表發展經濟學研究所或澳門科技大學。

All papers, commentaries, and video-recordings posted at the webpage of The Institute of Development Economics belong to the authors or speakers. The contents and views expressed there do not represent those of the Institute of Development Economics and the Macau University of Science and Technology.